

## GOVT PROJECTS

# SunCon targets RM2b turnover

**SUBANG JAYA:** Sunway Construction Group Bhd (SunCon) is confident of breaking the RM2 billion turnover mark in financial year (FY) 2017, with revenue rising 11.73 per cent over the RM1.79 billion posted in FY2016.

This would be achieved on the back of prompt payments on projects as well as government spending on major infrastructure work that is creating jobs for contractors like SunCon.

"The team is trying hard to break through the RM2 billion mark in terms of topline.

"Our outstanding order book is RM4.6 billion and we are still replenishing it and we are busy. In the first quarter, we got RM900 million (in order book)," said SunCon managing director Chung Soo Kiong after an annual shareholders meeting, here, yesterday.

He said the company had pre-qualified for many projects, in-

cluding the Light Rail Transit Line 3.

"We have pre-qualified in all the categories and we are in the midst of putting in our bid. We have submitted for four packages and we are waiting for the valuation," said Chung.

A third of SunCon's clients comprise inhouse jobs from Sunway Bhd and two-thirds from external parties.

SunCon chief financial officer Ng Bee Lien said this was a good mix as the external clients were mainly government-linked companies that were prompt with payments.

Chung said the SunCon board approved exploration of business potential in Asean.

"Construction is still in the 'booming stage' in Malaysia. So, probably we will start ventures beyond Malaysia after 2020."

**Francis Dass**